GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs.21.15 Crores (Rupees Twenty One Crores and Fifteen Lakhs only) released to APSRTC in relaxation of quarterly regulations from the BE provision 2017-18 as first quarter provision towards payment of Principal and Interest to Commercial Banks - Administrative sanction -Accorded – Orders -Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 29 **Dated: 11-07-2017**
Read the following:

1. From VC & MD, APSRTC, Vijayawada, Lr.No.B&F/ F5/181(15)/2017-18-FD, dt.03.04.2017.
2. G.O.Rt.No.1239, Finance(FMU-TRB)Department, Dt.26.05.2017.

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ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release the Principal and Interest amounts payable in the 1st quarter of 2017-18 amounting to Rs.21.15 Crores (Rupees Twenty One Crores and Fifteen Lakhs only), in order to make the payment to Banks as per schedule.

2. Government after careful examination hereby accord administrative sanction for release an amount of Rs.21.15 Crores (Rupees Twenty One Crores and Fifteen Lakhs only) in relaxation of quarterly regulations from the BE provision 2017-18 for release of amount as 1st quarter provision towards payment of Principal and Interest to Commercial Banks, to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 -190-11-04 – 001 -000".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Vijayawada immediately.

6. This order issues with the concurrence of Finance (FMU-TR&B)Department, vide their U.O.No.17023/148/FMU.TR&B/2017, dt.08.06.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Vijayawada.
The Assistant Secretary, Finance (DCM.II) Department.
The Director of Treasuries & Accounts , Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Copy to:
Finance(FMU-TR&B) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The P.S. to Principal Secretary to Govt. TR&B Department
SF/SCs.

// FORWARDED BY ORDER//

SECTION OFFICER